

Thursday, 08 January 2026



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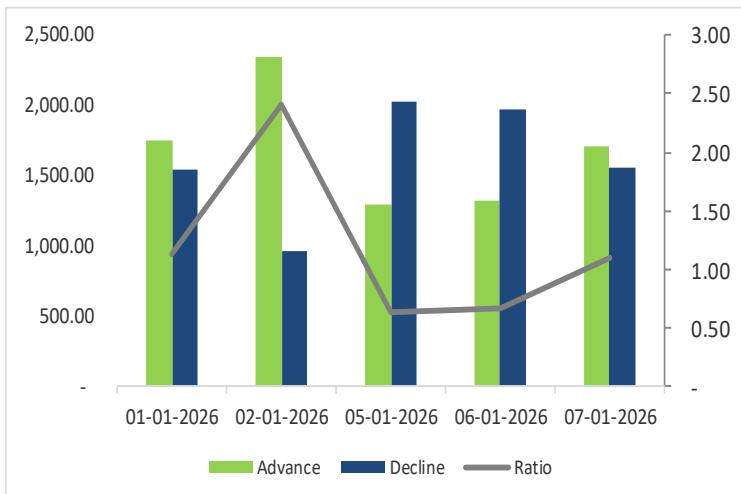
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17958.50	0.39%	17683.65	17748.07	17819.10	17752.79
Nifty MidCap 50	17534.35	0.36%	17306.21	17153.02	16882.23	16443.74
Nifty Auto	28692.40	-0.80%	28128.14	27634.91	26864.62	25707.99
Bank Nifty	59990.85	-0.21%	59490.46	58833.46	57799.97	56173.16
Nifty Energy	35763.50	-0.24%	35384.03	35368.66	35345.29	35404.96
Nifty Financial Services	27853.35	-0.33%	27635.06	27464.61	27136.11	26431.97
Nifty FMCG	53493.80	-0.13%	54435.25	54915.88	55214.65	55514.01
Nifty IT	38688.80	1.87%	38205.54	37567.20	37079.47	37212.19
Nifty Pharma	23286.25	0.69%	22796.51	22650.74	22449.19	22136.75
Nifty PSU Bank	8767.65	-0.27%	8492.18	8286.51	7950.23	7511.50
NIDEFENCE	7973.95	0.65%	7778.65	7839.99	7869.50	7682.85

Volume Shockers

NSE Advance – Decline Ratio

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
TBZ	292.01	185.71	5.91
SENC0	291.17	361.60	5.58
SHANTIGOLD	252.44	217.70	5.74
RADHIKAJWE	121.52	81.95	5.69
ELECON	121.49	518.65	4.50
BALUFORGE	115.44	512.95	5.51
TATATECH	90.21	683.35	4.77
CMSINFO	35.38	349.00	4.19
SONATSOFTW	34.50	372.00	4.12
LAL	29.54	9.33	5.64



Technical View – NIFTY (26,140.75)

NIFTY [N59901] 26140.75, -0.14%

Price Avg(E,20) Avg(E,50)



Observations

- This Wednesday, NIFTY50 opened the day at 26,143.10, later forming a high of 26,187.15. The index closed trading for the day at 26,140.75 losing 0.14%. CIPLA appeared as the top loser after USFDA flags compliance gaps on key partner. Auto stocks dragged the index down as they witnessed mass profit booking. Troubled worries regarding US tariffs and continuous FII selling contributed to the negative movement in the market.
- NIFTY50 presented a bearish Doji candlestick for the second consecutive session, representing the deep indecision between the bulls and the bears in the market while extending the lower high – lower low structure. The index continues to trade above all the major EMAs while slipping beneath the Upper Bollinger Band and moving close to the Midline Band. RSI was recorded at 53.96, performing a bullish crossover as it slipped below the reference line. The MACD line managed to trade above the Signal line with the MACD histogram contracting to 10.60. In conclusion, the indicators depict a fading momentum with NIFTY50 carrying on the consolidation phase.
- Looking at the levels, it appears that 26297 is performing as a significant resistance level for the Nifty. On the higher side, though, 26192/26206/26251 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 26072/26058/26013 and 25967 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
26081.57	25913.03	25611.63	25121.73

Technical View – BANK NIFTY (59,990.85)



Observations

- On the 7th of January, BANKNIFTY began trading at 60,039.70, reaching a high and a low of 60,065.40 and 59,760.65 respectively. Slipping below the 60,000 mark, the close for the index was noted at 59,990.85, losing 0.21%. HDFC Bank, the top weighted constituent in BANKNIFTY tugged the index performance down as it fell 1.24%. The index saw an increase in trading volume from 295.39M to 376.31M as participating interest arose among the investors.
- BANKNIFTY portrayed a small bodied bearish candle with an upper shadow and a much longer lower shadow suggesting buying interest in the market. While the index trades above the 20,50,100 and 200-day EMA, it has slipped beneath the Upper Bollinger Band. The RSI has taken a fall to 62.85, yet it remains above the reference line. MACD line maintains its position above the Signal line with the MACD histogram falling to 66.79. Overall, while the broader trend remains positive, a cautious outlook should be maintained.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 60091 is performing as a significant resistance level for the Nifty. On the higher side, though, 60127/60244/60360 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 59787/59751/59634 and 59518 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59490.46	58833.46	57799.97	56173.16

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	26141	26238	97.15	-5.56	1.01	0.81
Previous	26179	26282	103.20	-6.00	1.02	0.97
Change (%)	-0.14	-0.17	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
TECHM	1632	1.45	1.89
ABB	5322	1.43	1.00
BAJAJ-AUTO	9802.5	1.20	2.52
SUNPHARMA	1785.7	1.16	2.87
ETERNAL	282.4	1.00	2.32

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
LTF	314.2	-1.74	-0.83
TMPV	364.2	-1.51	-1.57
TATASTEEL	184.47	-1.23	-1.69
HINDPETRO	478.2	-1.22	-1.16
ONGC	239.56	-1.19	-1.75

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ASIANPAINT	2811.8	-1.36	0.77
MOTHERSON	119.82	-1.31	1.48
HINDUNILVR	2398.4	-1.24	2.83
IIFL	660.45	-1.24	1.82
GRASIM	2848.6	-1.08	0.62

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
SAIL	150.61	1.85	-0.84
GLENMARK	2122.5	1.77	-0.94
INFY	1644.6	1.72	-0.54
VOLTAS	1510.1	1.25	-1.21
CROMPTON	264.1	1.25	-1.50

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	10%	90%
Stock Future	62%	38%
Index Options		
CALL	51%	49%
PUT	61%	39%
Stock Options		
CALL	42%	58%
PUT	57%	43%
Total	59%	41%

Highest OI – CE

Strike Price	Highest OI
27000	5837000
26500	4492995
26000	4271995
26200	2829905
26300	2644850
26700	2546050
26600	2434510
27500	2181920
26800	1873235
26400	1736280

Highest OI – PE

Strike price	Highest OI
26000	5909540
25000	3236805
25500	3138460
26200	2991820
25800	2828410
26300	2174120
24000	2100475
26100	2082795
24500	1898715
25900	1662570

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2271.90	2307.30	2286.80	2266.30	2245.80	2225.30
2	ADANIPORTS	1464.80	1489.47	1478.77	1468.07	1457.37	1446.67
3	APOLLOHOSP	7457.00	7593.00	7506.50	7420.00	7333.50	7247.00
4	ASIANPAINT	2806.00	2874.20	2847.40	2820.60	2793.80	2767.00
5	AXISBANK	1294.80	1307.60	1300.10	1292.60	1285.10	1277.60
6	BAJAJ-AUTO	9807.00	9939.67	9840.17	9740.67	9641.17	9541.67
7	BAJFINANCE	969.70	981.80	976.10	970.40	964.70	959.00
8	BAJAJFINSV	2030.90	2052.30	2041.80	2031.30	2020.80	2010.30
9	BEL	415.60	420.50	417.15	413.80	410.45	407.10
10	BHARTIARTL	2084.00	2115.07	2101.67	2088.27	2074.87	2061.47
11	CIPLA	1465.30	1539.77	1509.27	1478.77	1448.27	1417.77
12	COALINDIA	431.40	437.97	433.57	429.17	424.77	420.37
13	DRREDDY	1244.90	1274.97	1262.47	1249.97	1237.47	1224.97
14	EICHERMOT	7597.00	7668.33	7614.83	7561.33	7507.83	7454.33
15	ETERNAL	280.50	290.87	285.99	281.12	276.24	271.37
16	GRASIM	2830.00	2897.27	2871.82	2846.37	2820.92	2795.47
17	HCLTECH	1654.50	1679.70	1660.80	1641.90	1623.00	1604.10
18	HDFCBANK	950.25	961.35	956.13	950.90	945.68	940.45
19	HDFCLIFE	773.70	784.77	779.57	774.37	769.17	763.97
20	HINDALCO	937.85	962.02	952.27	942.52	932.77	923.02
21	HINDUNILVR	2390.00	2437.87	2417.92	2397.97	2378.02	2358.07
22	ICICIBANK	1425.60	1445.60	1432.75	1419.90	1407.05	1394.20
23	ITC	341.75	347.12	344.49	341.87	339.24	336.62
24	INFY	1640.00	1659.33	1645.83	1632.33	1618.83	1605.33
25	INDIGO	4959.50	5100.50	5037.50	4974.50	4911.50	4848.50
26	JSWSTEEL	1188.60	1207.93	1195.88	1183.83	1171.78	1159.73
27	JIOFIN	303.70	311.47	306.79	302.12	297.44	292.77
28	KOTAKBANK	2146.00	2176.53	2155.88	2135.23	2114.58	2093.93
29	LT	4150.10	4227.37	4184.37	4141.37	4098.37	4055.37
30	M&M	3755.00	3850.80	3805.75	3760.70	3715.65	3670.60
31	MARUTI	16806.00	17584.67	17222.17	16859.67	16497.17	16134.67
32	MAXHEALTH	1034.90	1063.50	1049.55	1035.60	1021.65	1007.70
33	NTPC	349.00	353.93	351.41	348.88	346.36	343.83
34	NESTLEIND	1317.20	1346.53	1332.28	1318.03	1303.78	1289.53
35	ONGC	239.20	243.20	241.44	239.68	237.92	236.16
36	POWERGRID	264.25	271.05	268.30	265.55	262.80	260.05
37	RELIANCE	1505.10	1529.70	1518.70	1507.70	1496.70	1485.70
38	SBILIFE	2072.00	2126.80	2104.50	2082.20	2059.90	2037.60
39	SHIRIRAMFIN	996.00	1009.30	1002.88	996.45	990.03	983.60
40	SBIN	1006.90	1029.90	1020.55	1011.20	1001.85	992.50
41	SUNPHARMA	1783.40	1837.60	1808.55	1779.50	1750.45	1721.40
42	TCS	3294.00	3350.00	3311.30	3272.60	3233.90	3195.20
43	TATACONSUM	1210.30	1227.77	1219.97	1212.17	1204.37	1196.57
44	TMPV	363.00	371.20	367.18	363.15	359.13	355.10
45	TATASTEEL	183.55	188.12	186.24	184.37	182.49	180.62
46	TECHM	1630.00	1658.00	1638.95	1619.90	1600.85	1581.80
47	TITAN	4273.90	4372.77	4317.72	4262.67	4207.62	4152.57
48	TRENT	4062.00	4123.87	4082.22	4040.57	3998.92	3957.27
49	ULTRACEMCO	12172.00	12338.67	12252.67	12166.67	12080.67	11994.67
50	WIPRO	270.35	277.12	273.12	269.12	265.12	261.12

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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